

Module 4

Financial Management

a Training Module for Sharing Economy Practitioners

of the project Sharing Skills

Increasing the labour market relevance of VET provision and reducing skills mismatches and shortages in the new booming "Sharing Economy" sector

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Unit 4.1: what is financial management and what does it include?

Unit 4.2: Identification of basic concepts of finance

Unit 4.3: What is cash flow management and performance?

Unit 4.4: How to turn into a Pricing Policy Expert

Learning outcomes:

- Knowledge of financial terms, definitions and standards to be taken into consideration
- Ability to draft expectations, needs, capacities, decision processes and evaluation
- Understanding of basic concepts of finance such as return of investment, behavioral finance, structure of interest rates and duration
- Understand what a balance sheet illustrates, know how an income statement is put together, balance sheet, the income statement, the basic financial statements